

# The Seto Shinkin Bank Annual Report 2022

Fiscal year ended March 31, 2022



**The Seto Shinkin Bank**

# Non-Consolidated Balance Sheets

As of March 31, 2022 and 2021	Millions of Yen (Note 1)		Thousands of U.S.dollars (Note 2)
	2022	2021	2022
<b>Assets</b>			
Cash and due from banks	¥ 540,791	¥ 617,398	\$ 4,419,311
Call Loan	-	-	-
Monetary claims purchased	3,411	2,206	27,875
Money held in trust	3,000	-	-
Trading account securities	-	44	-
Securities	888,333	780,172	7,259,402
Loans and bills discounted	1,098,367	1,081,458	8,975,787
Foreign exchanges	1,090	932	8,908
Other assets	14,649	13,135	119,711
Premises & equipment and Intangible assets	24,682	24,519	201,700
Deferred tax expenses			
Customers' liabilities for acceptance and guarantees	615	721	5,026
Reserve for possible loan losses	-4,100	-6,520	-33,505
<b>Total assets</b>	<b>¥ 2,570,838</b>	<b>¥ 2,514,070</b>	<b>\$ 21,008,728</b>
<b>Liabilities and net assets</b>			
<b>Liabilities</b>			
Deposits	¥ 2,161,530	¥ 2,132,160	\$ 17,663,889
Certificates of deposit	7,278	7,278	59,476
Foreign exchanges	1	0	9
Other liabilities	268,353	234,840	2,192,964
Reserve for employee bonuses	926	881	7,568
Retiring allowance reserve	7,348	7,109	60,048
Other reserves	558	1,548	4,560
Acceptance and guarantees	615	721	5,026
<b>Total liabilities</b>	<b>¥ 2,446,609</b>	<b>¥ 2,384,537</b>	<b>\$ 19,993,536</b>
<b>Net assets</b>			
Paid-in capital	¥ 1,209	¥ 1,209	\$ 9,880
Legal earned reserve	1,209	1,200	9,880
Voluntary reserves	112,000	112,000	915,258
Inappropriate profit	8,131	4,871	66,447
Total members' equity	122,550	119,281	1,001,471
Revaluation differential	1,678	10,251	13,713
<b>Total net assets</b>	<b>¥ 124,228</b>	<b>¥ 129,532</b>	<b>\$ 1,015,184</b>
<b>Total liabilities and net assets</b>	<b>¥ 2,570,838</b>	<b>¥ 2,514,070</b>	<b>\$ 21,008,728</b>

Notes 1.Amounts of less than one million yen have been omitted.

2.U.S dollar amounts are converted for convenience only at ¥122.37 per U.S.\$1.00, the rate prevailing on March 31,2022.

# Non-Consolidated Statements of Income

For the years ended March 31,2022 and 2021	Millions of Yen (Note 1)		Thousands of U.S.dollars (Note 2)
	2022	2021	2022
<b>Income</b>			
Interest on:			
Loans and bills discounted	¥ 10,458	¥ 10,259	\$ 85,460
Securities	7,490	6,928	61,205
Other	942	867	7,702
Fees and commissions	2,350	2,171	19,206
Other income	781	1,002	6,382
<b>Total Income</b>	<b>¥ 22,021</b>	<b>¥ 21,227</b>	<b>\$ 179,952</b>
<b>Expenses</b>			
Interest on:			
Deposits	¥ 512	¥ 799	\$ 4,181
Other	14	22	114
General and administrative expenses	14,928	15,156	121,990
Fees and commissions	1,138	1,112	9,304
Other expenses	577	920	4,715
Transfer to reserves	142	-	-
<b>Total expenses</b>	<b>¥ 17,311</b>	<b>¥ 18,008</b>	<b>\$ 141,462</b>
Income before income taxes	4,700	3,127	38,412
Provision for income taxes	964	503	7,879
Corporate tax and other adjustment amounts	419	-437	3,424
<b>Net income</b>	<b>¥ 3,317</b>	<b>¥ 3,061</b>	<b>\$ 27,110</b>

# Non-Consolidated Statements of Appropriation of Profit

For the years ended March 31,2022 and 2021	Millions of yen(Note 1)		Thousands of U.S.dollars (Note 2)
	2022	2021	2022
Balance at the end of the year	¥ 8,131	¥ 4,871	\$ 66,450
Balance bought forward	4,813	1,810	39,332
Net income	3,317	3,061	27,110
<b>Appropriation of earned surplus</b>	<b>48</b>	<b>57</b>	<b>392</b>
Legal reserve	0	9	0
Cash dividends	47	47	385
Bonuses to directors	0	0	0
Transfer to reserves			0
<b>Balance to be carried forward</b>	<b>¥ 8,083</b>	<b>¥ 4,813</b>	<b>\$ 66,058</b>

Notes 1.Amounts of less than one million yen have been omitted.

2.U.S dollar amounts are converted for convenience only at ¥122.37 per U.S.\$1.00, the rate prevailing on March 31,2022.

# Consolidated Balance Sheets

As of March 31, 2022 and 2021	Millions of yen (Note 1)		Thousands of U.S. dollars (Note 2)
	2022	2021	2022
<b>Assets</b>			
Cash and due from banks	¥ 540,792	¥ 617,398	\$ 4,419,319
Call Loan	–	–	–
Monetary claims purchased	3,411	2,206	27,875
Money held in trust	3,000	–	–
Trading account securities	–	44	–
Securities	888,308	780,147	7,259,198
Loans and bills discounted	1,097,441	1,080,221	8,968,220
Foreign exchanges	1,090	932	8,908
Other assets	14,354	15,428	117,300
Premises and equipment	24,715	24,557	201,970
Deferred tax expenses	2,131	–	17,415
Customers' liabilities for acceptance and guarantees	615	721	5,026
Reserve for possible loan losses	–4,292	–6,979	–35,074
Other reserves	–	–	–
<b>Total assets</b>	<b>¥ 2,571,569</b>	<b>¥ 2,514,680</b>	<b>\$ 21,014,702</b>
<b>Liabilities and net assets</b>			
<b>Liabilities</b>			
Deposits	¥ 2,160,737	¥ 2,131,309	\$ 17,657,408
Certificate of deposit	5,148	5,148	42,070
Foreign exchanges	1	0	9
Other liabilities	269,224	235,766	2,200,082
Reserve for employee bonuses	926	881	7,568
Retiring allowance reserve	7,348	7,109	60,048
Other reserves	562	1,475	4,593
Acceptance and guarantees	615	721	5,026
<b>Total liabilities</b>	<b>¥ 2,444,561</b>	<b>¥ 2,382,409</b>	<b>\$ 19,976,800</b>
<b>Net assets</b>			
Paid-in capital	¥ 1,209	¥ 1,209	\$ 9,880
Consolidated surplus	124,119	120,809	1,014,293
Total members' equity	125,329	122,019	1,024,181
Revaluation differential	1,678	10,251	13,713
Minority equity	0	0	0
<b>Total net assets</b>	<b>127,007</b>	<b>132,270</b>	<b>1,037,894</b>
<b>Liabilities and net assets</b>	<b>¥ 2,571,569</b>	<b>¥ 2,514,680</b>	<b>\$ 21,014,702</b>

Notes 1. Amounts of less than one million yen have been omitted.

2. U.S. dollar amounts are converted for convenience only at ¥122.37 per U.S.\$1.00, the rate prevailing on March 31, 2022.

## Consolidated Statements of Income

For the years ended March 31,2022 and 2021	Millions of yen(Note 1)		Thousands of U.S.dollars (Note 2)
	2022	2021	2022
<b>Income</b>			
Operating income	¥ 18,765	¥ 17,882	\$ 153,351
Loans and bills discounted	10,447	10,244	85,375
Securities	7,375	6,767	60,265
Other	944	871	7,712
Fees and commissions	2,541	2,386	20,764
Other income	1,655	1,810	13,525
<b>Total Income</b>	<b>¥ 22,961</b>	<b>¥ 22,078</b>	<b>\$ 187,639</b>
<b>Expenses</b>			
Operating expenses	¥ 525	¥ 821	\$ 4,294
Deposits	512	799	4,181
Other	14	22	113
General and administrative expenses	15,040	15,278	122,903
Fees and commissions	1,138	1,111	9,298
Other expenses	1,474	1,577	12,049
Transfer to reserves	—	—	—
<b>Total expenses</b>	<b>¥ 18,177</b>	<b>¥ 18,787</b>	<b>\$ 148,542</b>
Income before income taxes	4,775	3,200	39,019
Corporate tax, etc	1,008	555	8,237
Corporate tax and other adjustment amounts	438	-343	3,576
Minority shareholders' profit	0	0	0
<b>Net income</b>	<b>¥ 3,329</b>	<b>¥ 2,987</b>	<b>\$ 27,208</b>

## Consolidated Statements of Retained Earnings

For the years ended March 31,2022 and 2021	Millions of yen(Note 1)		Thousands of U.S.dollars (Note 2)
	2022	2021	2022
Consolidated balance at the beginning of the year	¥ 119,760	¥ 116,792	\$ 978,674
Increase in consolidated surplus	3,329	2,987	27,208
Net income	3,329	2,987	27,208
Decrease in consolidated surplus	47	47	385
Dividends	47	47	385
Bonuses to directors	0	0	0
<b>Ending balance of consolidated surplus</b>	<b>¥ 123,042</b>	<b>¥ 119,731</b>	<b>\$ 1,005,489</b>

Notes 1.Amounts of less than one million yen have been omitted.

2.U.S dollar amounts are converted for convenience only at ¥122.37 per U.S.\$1.00, the rate prevailing on March 31,2022.